PRESS RELEASE FOR IMMEDIATE RELEASE

<u>Lake Park, Florida.</u> April 12, 2004. The Town of Lake Park has announced that it is seeking to annex the following area of unincorporated Palm Beach County into the Town of Lake Park:

♦ The area north of Northlake Blvd., east of Park Lane, across Richard Road and southeast of the C-17 Canal, and west of Prosperity Farms Road.

The Town is seeking approval of such annexation from 51 percent of the owners of real property located in the above area.

On **Tuesday, April 27, 2004, at 7:00 p.m.**, a public meeting will be held in the Commission Chamber at the Lake Park Town Hall, located at 535 Park Avenue. The purpose of the meeting will be to provide an overview of the voluntary annexation process and its implications, and to answer questions. The general public is encouraged to attend.

If approved, such annexation will present advantages to businesses and property owners in the above area, some of which are as follows:

- ♦ A lower debt service millage rate of 2.5 mills for Fiscal Year 2004, a decrease from 2.77 mills for Fiscal Year 2003, at a time when many municipalities in Florida found it necessary to increase their Fiscal Year 2004 millage rates;
- ♦ Access to municipal services such as a higher level of public safety services;
- ◆ A business-friendly regulatory climate and atmosphere supportive to business development and entrepreneurship; and

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♦ One-stop shopping for local permitting to facilitate development projects and expeditious site plan review by the Lake Park Planning and Zoning Board.

Brochures have been sent by mail to owners of real property located in the above area in order to alert them to the Town's interest in annexing their area, to request their feedback to the proposed voluntary annexation, and to advise them of the April 27, 2004 public meeting.

For more information, contact J. Douglas Drymon, Town Manager, Town of Lake Park, at 561-881-3300.